# **Hawaiian Electric Company**

Energy\$olutions for Business

**Energy Studies** 

Opportunities for Renewable and Utility Project Financing Workshop

## **Energy Studies**

- υ Existing Buildings
- υ Feasibility Studies
- v Co-fund up to 1/2 the cost of study up to maximum of \$10,000.
- υ Pre-approval is required

- υ New Construction
- υ Design Assistance
- υ No cost to customer
- υ Evaluates energy conservation in design process.
- Funding level depends on project scope, facility size, and ECM potential.

# **Energy Studies**

- υ Evaluate energy and dollar savings of energy conservation measures for:
  - Chiller replacements
  - Lighting conversions
  - Motors and VFDs
  - Daylighting
- υ Determine cost of measure.
- υ Determine payback, ROI, LCC.



#### **Benefits**

- Provides a comprehensive report of energy savings, costs and payback.
- υ Can be used as master planning tool.
- υ Comprehensive report for management to secure funding for projects.





# Why Should Government Facilities Participate?

- Get the building designed with energy efficient equipment up-front (or retrofitted).
- υ HECO pays for part of the study.
- υ Lower electric bills.
- υ Lower initial investment in energy efficient technology with HECO rebate.
- υ Lower O & M costs for clients.
- υ Project recognition.
- υ Environmental responsibility.



